

No.7(1)/EV/2001
Government of India
Ministry of Finance
Department of Expenditure

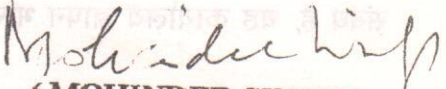
New Delhi, the 21st January, 2002.

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 1.1.2002 to 31.12.2002.

The undersigned is directed to refer to this Ministry's O.M. No.7(4)/EV/2000 dated 30th January, 2001 forwarding therewith Tables of Benefits under CGEGIS for the year 2001. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2002 and a copy of the same is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2002 and a copy of the same is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum(compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum(compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986, 12% per annum(compounded quarterly) w.e.f. 1.1.1987 to 31.12.2000, 11% per annum(compounded quarterly) w.e.f. 1.1.2001 to 31.12.2001 and 9.5% per annum(compounded quarterly) w.e.f. 1.1.2002 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum upto 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.


(MOHINDER SINGH)
DIRECTOR

All Ministries/Departments of the Central Government as per standard list.

Copy with spare copies for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list.

CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980

Accumulated value of contributions from 1st Jan of Year of Entry to the month and Year of cessation, contribution @ Rs. 10/- p.m. throughout.

Year of entry	Year of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	6653	6713	6772	6833	6893	6954	7016	7078	7141	7204	7267	7331
1983	5870	5923	5976	6030	6084	6139	6194	6250	6306	6363	6420	6477
1984	5163	5211	5259	5307	5356	5405	5454	5504	5554	5605	5655	5707
1985	4529	4572	4615	4658	4702	4745	4790	4834	4879	4924	4970	5016
1986	3961	3999	4037	4076	4115	4154	4194	4234	4274	4314	4355	4396
1987	3451	3485	3519	3554	3589	3624	3659	3695	3731	3767	3803	3840
1988	2995	3026	3057	3088	3119	3150	3182	3214	3246	3278	3311	3344
1989	2583	2611	2638	2666	2694	2722	2750	2779	2807	2836	2865	2895
1990	2218	2242	2266	2291	2316	2341	2366	2392	2418	2443	2470	2496
1991	1892	1914	1936	1958	1981	2003	2026	2048	2071	2095	2118	2141
1992	1603	1623	1643	1663	1682	1703	1723	1743	1764	1785	1805	1826
1993	1347	1364	1382	1400	1418	1436	1454	1472	1491	1509	1528	1547
1994	1119	1134	1150	1166	1182	1198	1215	1231	1248	1264	1281	1298
1995	916	930	944	959	973	988	1002	1017	1032	1047	1062	1077
1996	736	749	762	774	787	801	814	827	840	854	867	881
1997	576	588	599	611	622	634	646	658	670	682	694	707
1998	434	444	455	465	476	486	497	508	519	530	541	552
1999	308	317	327	336	345	355	364	374	384	394	404	414
2000	196	204	213	221	230	239	248	257	266	275	284	293
2001	96	104	112	119	127	135	143	152	160	168	176	185
2002	7	14	21	28	36	43	50	58	65	73	80	88
Note												
Basis Used is as follows :-												
From	to	Interest p.a convertible quarterly	Contribution per month									
1.1.82	31.12.82	10%	Rs.10/-	68.75% from 1.1.1982 to 31.12.87								
1.1.83	31.12.86	11%	Rs.10/-	70% from 1.1.88 and onwards								
1.1.87	31.12.89	12%	Rs.10/-	31.25% from 1.1.1982 to 31.12.87								
1.1.90	31.12.00	12%	Rs.10/-	30.00% from 1.1.88 and onwards								
1.1.01	31.12.01	11%	Rs.10/-									
1.1.02	31.12.02	9.50%	Rs.10/-									

CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980												
Accumulated value of contributions from 1st Jan of Year of Entry to the month and Year of cessation, contribution @ Rs. 10/- p.m. upto 31.12.89 and 15/- throughout after 1.1.90												
Year of entry	Year of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	7762	7834	7906	7978	8051	8125	8200	8274	8350	8426	8503	8580
1983	6978	7044	7109	7176	7243	7310	7378	7447	7516	7585	7655	7726
1984	6272	6332	6392	6453	6514	6576	6638	6700	6763	6827	6891	6956
1985	5638	5693	5748	5804	5860	5916	5973	6031	6089	6147	6206	6265
1986	5069	5120	5171	5222	5273	5325	5378	5430	5483	5537	5591	5646
1987	4559	4606	4652	4699	4747	4795	4843	4891	4940	4990	5039	5090
1988	4104	4147	4190	4233	4277	4321	4366	4411	4456	4501	4547	4593
1989	3692	3732	3772	3812	3852	3893	3934	3975	4017	4059	4102	4144
1990	3326	3363	3400	3437	3475	3512	3550	3589	3628	3667	3706	3746
1991	2838	2871	2904	2938	2971	3005	3039	3074	3108	3143	3179	3214
1992	2405	2435	2464	2494	2524	2555	2585	2616	2647	2678	2710	2742
1993	2020	2047	2073	2100	2127	2154	2182	2209	2237	2265	2294	2322
1994	1678	1702	1726	1750	1774	1798	1823	1848	1873	1898	1924	1949
1995	1374	1395	1417	1439	1460	1482	1505	1527	1549	1572	1595	1618
1996	1104	1123	1143	1162	1182	1202	1222	1242	1262	1282	1303	1324
1997	864	881	899	917	934	952	970	988	1007	1025	1044	1062
1998	651	667	682	698	714	730	747	763	780	796	813	830
1999	462	476	490	504	519	533	548	563	578	593	608	623
2000	293	306	319	332	345	358	372	385	399	412	426	440
2001	144	155	167	179	191	203	215	227	240	252	265	277
2002	11	21	32	42	53	64	75	86	98	109	120	132
Note												
Basis Used is as follows :-												
From	to	Interest p.a convertible quarterly	Contribution per month									
1.1.82	31.12.82	10%	Rs. 10/-	68.75% from 1.1.1982 to 31.12.87								
1.1.83	31.12.86	11%	Rs. 10/-	70% from 1.1.88 and onwards								
1.1.87	31.12.89	12%	Rs. 10/-	31.25% from 1.1.1982 to 31.12.87								
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