

2007

No.7(3)/EV/2006  
Government of India  
Ministry of Finance  
Department of Expenditure  
\*\*\*\*\*

New Delhi, the 12<sup>th</sup> December, 2006.

**OFFICE MEMORANDUM**

**Sub: Central Government Employees Group Insurance Scheme-1980 –  
Tables of Benefits for the savings fund for the period from 1.1.2007 to  
31.12.2007.**

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The undersigned is directed to refer to this Ministry's O.M. No.7(3)/EV/2005 dated 6<sup>th</sup> January, 2006 forwarding therewith Tables of Benefits under CGEGIS for the year 2006. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2007 and a copy of the same is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2007 and a copy of the same is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum(compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum(compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986, 12% per annum(compounded quarterly) w.e.f. 1.1.1987 to 31.12.2000, 11% per annum (compounded quarterly) w.e.f. 1.1.2001 to 31.12.2001, 9.5% per annum(compounded quarterly) w.e.f. 1.1.2002 to 31.12.2002, 9.0% per annum(compounded quarterly) w.e.f. 1.1.2003 to 31.12.2003 and 8% per annum (compounded quarterly) w.e.f. 1.1.2004 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum upto 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.

*Manish Kumar*

( MANISH KUMAR )

DEPUTY SECRETARY TO THE GOVT. OF INIDA

All Ministries/Departments of the Central Government as per standard list.

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## CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P.M throughout

Accumulated value of contribution from 1st Jan of year of Entry to the month and year of cessation

Year of Entry	Month of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	10638	10715	10791	10870	10949	11028	11108	11189	11270	11351	11432	11515
1983	9445	9515	9584	9655	9725	9797	9868	9940	10012	10086	10160	10234
1984	8369	8433	8494	8559	8621	8685	8750	8815	8879	8946	9011	9078
1985	7406	7463	7517	7575	7632	7689	7747	7805	7863	7922	7981	8042
1986	6540	6592	6642	6692	6743	6795	6847	6899	6951	7004	7057	7111
1987	5765	5810	5855	5901	5947	5993	6039	6086	6134	6181	6228	6276
1988	5072	5112	5153	5195	5236	5277	5319	5361	5404	5445	5489	5532
1989	4446	4482	4520	4555	4592	4630	4667	4705	4742	4780	4819	4859
1990	3889	3921	3955	3987	4020	4054	4088	4122	4157	4190	4225	4260
1991	3395	3423	3453	3484	3514	3543	3574	3604	3635	3666	3696	3727
1992	2956	2981	3008	3035	3063	3090	3117	3144	3171	3199	3226	3254
1993	2565	2588	2612	2637	2662	2686	2710	2734	2760	2784	2810	2836
1994	2217	2239	2260	2282	2305	2327	2349	2371	2394	2416	2439	2462
1995	1910	1928	1948	1968	1988	2008	2028	2048	2069	2089	2110	2130
1996	1636	1653	1672	1689	1707	1726	1744	1762	1780	1799	1817	1836
1997	1392	1409	1424	1441	1456	1474	1490	1508	1524	1540	1557	1575
1998	1177	1190	1205	1220	1236	1250	1265	1281	1296	1312	1327	1342
1999	984	998	1011	1025	1039	1052	1064	1079	1093	1107	1121	1135
2000	814	825	839	850	863	877	889	902	916	928	941	954
2001	662	673	685	696	707	720	731	744	755	767	779	792
2002	527	537	548	558	569	580	591	601	612	623	635	646
2003	404	414	424	433	443	453	463	473	483	494	504	514
2004	292	301	310	319	329	338	347	356	366	375	384	394
2005	190	198	206	215	223	231	240	249	257	266	275	284
2006	95	102	110	118	126	133	141	149	157	165	173	181
2007	7	14	21	28	35	43	50	57	65	72	80	87

**Note:**

Basis Used

From	To	Interest*	From	To	Interest**	Savings Fund :
1.1.82	31.12.82	10%	1.1.03	31.12.03	9.00%	68.75% from 1.1.82 to 31.12.87
1.1.83	31.12.86	11%	1.1.04	31.12.07	8.00%	70% from 1.1.88 and onwards
1.1.87	31.12.00	12%				Insurance Fund :
1.1.01	31.12.01	11%				31.25% from 1.1.82 to 31.12.87
1.1.02	31.12.02	9.50%				30% from 1.1.88 and onwards

\* Interest p.a compounded quarterly

**CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980**

Contribution @ Rs. 10/- P.M upto 31.12.89 and Rs. 15 throughout after 1.1.90

Accumulated value of contribution from 1st Jan of year of Entry to the month and year of cessation

Year of Entry	Month of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	12579	12674	12768	12862	12958	13054	13152	13248	13348	13446	13547	13646
1983	11386	11474	11559	11647	11734	11822	11912	12002	12092	12181	12272	12364
1984	10313	10392	10471	10551	10631	10713	10794	10875	10958	11041	11125	11210
1985	9349	9422	9494	9567	9641	9715	9791	9866	9942	10018	10096	10172
1986	8483	8551	8619	8686	8754	8821	8892	8959	9030	9101	9171	9244
1987	7707	7771	7831	7894	7957	8021	8084	8147	8212	8277	8343	8409
1988	7016	7073	7130	7188	7246	7304	7363	7424	7483	7542	7603	7664
1989	6389	6443	6496	6550	6603	6657	6711	6765	6822	6878	6934	6990
1990	5832	5883	5932	5982	6032	6082	6132	6184	6236	6288	6339	6392
1991	5091	5135	5179	5224	5269	5315	5360	5407	5453	5500	5548	5593
1992	4431	4472	4512	4552	4592	4635	4675	4716	4758	4800	4843	4886
1993	3845	3883	3918	3955	3992	4029	4066	4103	4142	4178	4218	4255
1994	3326	3360	3392	3425	3458	3491	3524	3559	3592	3627	3662	3696
1995	2863	2893	2923	2953	2983	3012	3045	3074	3105	3136	3167	3199
1996	2453	2479	2507	2534	2561	2589	2617	2645	2672	2700	2729	2759
1997	2088	2111	2137	2162	2186	2212	2237	2262	2288	2314	2340	2365
1998	1764	1787	1808	1831	1853	1876	1901	1923	1947	1969	1992	2017
1999	1477	1497	1517	1536	1558	1578	1600	1621	1642	1664	1685	1706
2000	1219	1238	1257	1277	1295	1314	1334	1353	1373	1391	1411	1431
2001	993	1010	1027	1045	1062	1080	1097	1114	1133	1151	1169	1187
2002	791	806	822	836	852	868	885	901	920	936	952	970
2003	606	621	635	650	665	680	694	710	725	741	756	770
2004	439	452	465	479	493	507	520	534	548	562	577	591
2005	284	297	309	322	334	347	360	373	386	399	412	425
2006	142	153	165	177	188	200	212	224	236	248	260	272
2007	11	21	32	42	53	64	75	86	97	108	119	131

**Note:**

Basis Used

From	To	Interest*
1.1.82	31.12.82	10%
1.1.83	31.12.86	11%
1.1.87	31.12.00	12%
1.1.01	31.12.01	11%
1.1.02	31.12.02	9.50%

From To Interest\*

1.1.03	31.12.03	9.00%
1.1.04	31.12.07	8.00%

Savings Fund : 68.75% from 1.1.82 to 31.12.87  
70% from 1.1.88 and onwards

Insurance Fund : 31.25% from 1.1.82 to 31.12.87  
30% from 1.1.88 and onwards

\* Interest p.a compounded quarterly