

No.7(2)/EV/2008
Government of India
Ministry of Finance
Department of Expenditure

New Delhi, the 22nd December, 2008.

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 1.1.2009 to 31.12.2009.

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The undersigned is directed to refer to this Ministry's O.M. No.7(3)/EV/2007 dated 18th December, 2007 forwarding therewith Tables of Benefits under CGEGIS for the year 2008. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2009 and a copy of the table is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2009 and a copy of that table is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum(compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum(compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986, 12% per annum(compounded quarterly) w.e.f. 1.1.1987 to 31.12.2000, 11% per annum (compounded quarterly) w.e.f. 1.1.2001 to 31.12.2001, 9.5% per annum(compounded quarterly) w.e.f. 1.1.2002 to 31.12.2002, 9.0% per annum(compounded quarterly) w.e.f. 1.1.2003 to 31.12.2003 and 8% per annum (compounded quarterly) w.e.f. 1.1.2004 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum up to 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.


(MANOJ SAHAY)
DIRECTOR

All Ministries/Departments of the Central Government as per standard list.
Copy with spare copies for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list.

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P.M throughout

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2009

Month of cessation of membership

Year of Entry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	12645	12736	12824	12917	13010	13102	13197	13291	13386	13481	13576	13673
1983	11248	11330	11410	11494	11575	11660	11743	11827	11912	11999	12086	12172
1984	9987	10062	10134	10210	10282	10357	10433	10509	10585	10664	10739	10818
1985	8859	8925	8989	9057	9123	9190	9258	9326	9394	9464	9533	9604
1986	7845	7905	7964	8022	8082	8142	8204	8264	8326	8387	8450	8513
1987	6936	6988	7042	7096	7149	7204	7257	7313	7369	7423	7478	7535
1988	6124	6171	6219	6268	6316	6364	6414	6462	6513	6561	6612	6663
1989	5391	5433	5477	5518	5561	5607	5649	5694	5738	5782	5827	5874
1990	4738	4776	4816	4853	4892	4931	4971	5011	5052	5091	5132	5172
1991	4159	4192	4227	4263	4298	4333	4369	4405	4440	4477	4512	4548
1992	3644	3674	3706	3738	3770	3802	3833	3865	3897	3930	3961	3994
1993	3187	3213	3242	3271	3300	3328	3357	3385	3416	3444	3474	3504
1994	2779	2805	2830	2856	2882	2908	2934	2959	2987	3012	3039	3066
1995	2419	2441	2464	2487	2510	2535	2557	2581	2605	2629	2653	2677
1996	2098	2118	2140	2160	2182	2203	2224	2246	2267	2289	2310	2333
1997	1812	1832	1850	1870	1888	1909	1927	1948	1967	1986	2006	2027
1998	1561	1576	1593	1611	1629	1646	1664	1683	1700	1719	1736	1754
1999	1334	1350	1366	1383	1399	1414	1428	1445	1462	1479	1495	1512
2000	1136	1148	1164	1178	1192	1209	1223	1238	1254	1269	1284	1299
2001	957	970	985	997	1010	1025	1038	1053	1067	1080	1094	1109
2002	798	811	823	835	848	861	873	886	899	912	925	938
2003	655	666	678	689	701	712	724	736	748	760	772	784
2004	524	535	545	556	566	577	588	599	610	621	632	643
2005	404	413	423	433	443	453	463	473	483	493	503	514
2006	292	301	310	319	329	338	347	356	366	375	384	394
2007	190	198	206	215	223	231	240	249	257	266	275	284
2008	95	102	110	118	126	133	141	149	157	165	173	181
2009	7	14	21	28	35	43	50	57	65	72	80	87

Note:

Basis Used

From	To	Interest*
1.1.82	31.12.82	10%
1.1.83	31.12.86	11%
1.1.87	31.12.00	12%
1.1.01	31.12.01	11%
1.1.02	31.12.02	9.50%

From To Interest*

1.1.03	31.12.03	9.00%
1.1.04	31.12.09	8.00%

* Interest p.a compounded quarterly

Savings Fund : 68.75% from 1.1.82 to 31.12.87

70% from 1.1.88 and onwards

Insurance Fund : 31.25% from 1.1.82 to 31.12.87

30% from 1.1.88 and onwards

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P.M upto 31.12.89 and Rs. 15 throughout after 1.1.90

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2009

Month of cessation of membership

Year of Entry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	15010	15122	15232	15341	15454	15567	15682	15795	15911	16027	16145	16261
1983	13613	13716	13815	13918	14021	14123	14229	14334	14439	14544	14651	14759
1984	12355	12448	12541	12635	12728	12824	12919	13014	13111	13209	13307	13406
1985	11226	11311	11396	11482	11569	11655	11743	11831	11921	12010	12101	12190
1986	10211	10291	10370	10449	10528	10608	10690	10770	10852	10936	11018	11103
1987	9302	9377	9448	9521	9595	9670	9744	9817	9894	9971	10047	10125
1988	8493	8559	8626	8694	8762	8830	8899	8970	9039	9109	9181	9251
1989	7757	7821	7883	7946	8008	8072	8135	8199	8266	8330	8397	8462
1990	7105	7165	7222	7281	7340	7398	7457	7518	7579	7639	7700	7762
1991	6237	6289	6340	6393	6446	6499	6553	6608	6661	6716	6773	6826
1992	5464	5512	5558	5605	5653	5702	5750	5798	5847	5896	5947	5997
1993	4778	4821	4863	4906	4949	4993	5036	5080	5125	5168	5214	5258
1994	4169	4208	4246	4286	4323	4362	4402	4442	4481	4522	4562	4603
1995	3627	3662	3697	3732	3767	3802	3840	3874	3911	3947	3983	4021
1996	3147	3177	3210	3241	3273	3305	3339	3371	3403	3436	3469	3504
1997	2718	2746	2776	2806	2833	2864	2893	2922	2953	2983	3014	3043
1998	2338	2366	2390	2417	2443	2470	2499	2525	2553	2579	2607	2636
1999	2002	2026	2049	2072	2097	2121	2147	2172	2197	2221	2246	2271
2000	1701	1723	1745	1768	1790	1812	1835	1857	1881	1902	1926	1949
2001	1436	1455	1475	1496	1517	1537	1557	1578	1600	1620	1642	1663
2002	1199	1217	1235	1251	1270	1290	1309	1328	1350	1369	1388	1409
2003	982	999	1017	1034	1051	1068	1086	1103	1121	1140	1158	1175
2004	786	802	818	833	849	866	882	898	915	931	948	965
2005	605	620	635	649	664	679	694	709	724	740	755	770
2006	439	452	465	479	493	507	520	534	548	562	577	591
2007	284	297	309	322	334	347	360	373	386	399	412	425
2008	142	153	165	177	188	200	212	224	236	248	260	272
2009	11	21	32	42	53	64	75	86	97	108	119	131

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Basis Used

From	To	Interest*
1.1.82	31.12.82	10%
1.1.83	31.12.86	11%
1.1.87	31.12.00	12%
1.1.01	31.12.01	11%
1.1.02	31.12.02	9.50%

From	To	Interest*
1.1.03	31.12.03	9.00%
1.1.04	31.12.09	8.00%

Savings Fund :	Insurance Fund :
68.75% from 1.1.82 to 31.12.87	31.25% from 1.1.82 to 31.12.87
70% from 1.1.88 and onwards	30% from 1.1.88 and onwards

* Interest p.a compounded quarterly