

Monthly Summary Report of November,2023

I Financial Position of States

The month of November, 2023 saw an upward trend in the States' monthly fiscal assets as compared to October, 2023. The daily fiscal assets of the States at the end of the month of October, 2023 were Rs. 2,07,806.44 crore, whereas at the end of the month of November, 2023 the daily fiscal assets of the States were Rs. 2,20,431.37 crore.

During the month of November, 2023, a total of Rs. 2,422.77 crore was released as Additional Central Assistance (ACA) for Externally Aided Projects (EAPs) to States as per the details given in the Table below:

(Rs. in crore)		
Sl. No.	Scheme	Amount Released
1	ACA for Externally Aided Projects (EAPs)-Grant	390.98
2	ACA for Externally Aided Projects (EAPs)-Loan	2,031.79
	Grand Total	2,422.77

Consent for Open Market Borrowing (OMB) and Negotiated Loans (NL) allowed to the States:

During the month of November, 2023, Government of India (GoI) consent under Article 293(3) of the Constitution of India for raising Open Market Borrowing (OMB) for an amount of Rs. 6,565.00 crore was issued to States. Similarly, consent under Article 293(3) of the Constitution of India for availing Negotiated Loans (NL) of Rs. 11.75 crore from Central Financial Institutions (CFIs) was also issued to States.

During the month of November, 2023, as per the recommendations of the 15th Finance Commission, a total of Rs. 7,339.56 crore was released to the States as per the details given in the following Table:-

(Rs. in crore)		
Sl. No.	Description	Amount Released
1	Post Devolution Revenue Deficit Grant	4,306.08
2	Grants for Urban Local Bodies	362.20
3	Grants for Rural Local Bodies	4,622.23
4	Health Sector Grant	1,027.80
5	National Disaster Response Fund (NDRF)	15.56
	Total	10,333.87

In addition, a sum of Rs. 72,961.21 crore was released by Department of Economic Affairs as share of Central Taxes and Duties to the States during the month of November, 2023.

Scheme for Special Assistance to States for Capital Investment:

During the month of November, 2023, capital expenditure amounting to Rs. 335.97 crore was approved under Part-I (Untied) of the Scheme to the State of Arunachal Pradesh and an amount of Rs. 223.99 crore was released to the State under the Scheme for Special Assistance to States for Capital Investment 2023-24.

Apart from Part-I, capital expenditure amounting to Rs. 62.50 crore was approved for the States of Bihar and Punjab and an amount of Rs. 6.25 crore was released to the State of Bihar under Part-II (Incentive for Scrapping of Old Vehicles) of the Scheme for 2023-24.

Under Part-V (Housing for Police personnel above or as part of Police Stations in Urban Areas) of the Scheme for 2023-24, capital expenditure amounting to Rs. 52.42 crore was approved for the States of Nagaland and Uttarakhand and an amount of Rs. 26.21 crore was released to these States under this Part.

Also, capital expenditure amounting to Rs. 291.00 crore was approved for the States of Himachal Pradesh and Punjab and an amount of Rs. 66.00 crore was released to the State of Himachal Pradesh under Part-VI (Construction of Unity Malls) of the Scheme for 2023-24.

Further, capital expenditure amounting to Rs. 426.14 crore was approved for the States of Karnataka and Meghalaya and an amount of Rs. 213.07 crore was released to these States under Part-VII (Children and Adolescent's Libraries and Digital Infrastructure) of the Scheme 2023-24.

In all, capital expenditure amounting to Rs. 97,374.29 crore has been approved and an amount of Rs. 59,029.71 crore has been released to the eligible States under the Scheme for Special Assistance to States for Capital Investment 2023-24 till November, 2023.

II Important orders/notifications issued by the Department during the month of November, 2023

- Revision of rates of Dearness Allowance to the employees of Central Government and Central Autonomous Bodies continuing to draw their pay in the pay scale as per 5th Central Pay Commission vide DoE OM No.1/3(2)/2008-E.II(B) dated 6th November,2023
- Revision of rates of Dearness Allowance to the employees of Central Government and Central Autonomous Bodies continuing to draw their pay in the pay scale/Grade Pay as per 6th Central Pay Commission vide DoE OM No.1/3(1)/2008-E.II(B) dated 6th November,2023
- Vivad se Vishwas II (Contractual Disputes) vide DoE OM No. F.1/7/2022-PPD dated 9th November,2023
- Filing up of two posts under Public Procurement Division, Department of Expenditure on deputation basis vide DoE OM No. A-11011/1/2023-Ad.I dated 21st November,2023